

# AUCTION SEASON 2025 - DISCLOSURE

**Managing Agent Name: Cincinnati Global Underwriting Agency Ltd.**

**Subject: 2026 Business Plan and Activity Update**

**Syndicate(s) Affected: 0318**

Cincinnati Global Underwriting Agency Ltd. (CGU) has received Lloyd's approval for Syndicate 0318's 2026 Business Plan and accompanying Capital Submission.

The plan reflects the continuing growth and diversification of the Syndicate's portfolio taking account current and forecast market conditions.

The Syndicate is expected to expand its Marine offering to include Marine Hull and Marine Liability with an experienced Underwriter joining in early 2026. The planned premium income for these lines of business is £11m for the 2026 year of account. This estimate is inclusive of brokerage and before reinsurance costs.

The plan includes a element of International Casualty Treaty Reinsurance, we are exploring options to onboard this class of business in the first half of 2026.

CGU will not apply for a pre-emption of the Syndicate's capacity from the existing £375m, as sufficient headroom is available to achieve business plan expectations.

Cincinnati Global Underwriting Ltd is part of Cincinnati Financial Corporation and approximately 92.8% of Syndicate 318's stamp capacity is provided by the Group's corporate member, Cincinnati Global Dedicated No 2 Limited (CGD2).

At the time of this disclosure, it is not the intention of CGU to be active in this season's auction process.

Date issued: 7<sup>th</sup> October 2025

## **Contact Information**

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